

HOW TO ESTABLISH YOUR BUSINESS IN ARUBA

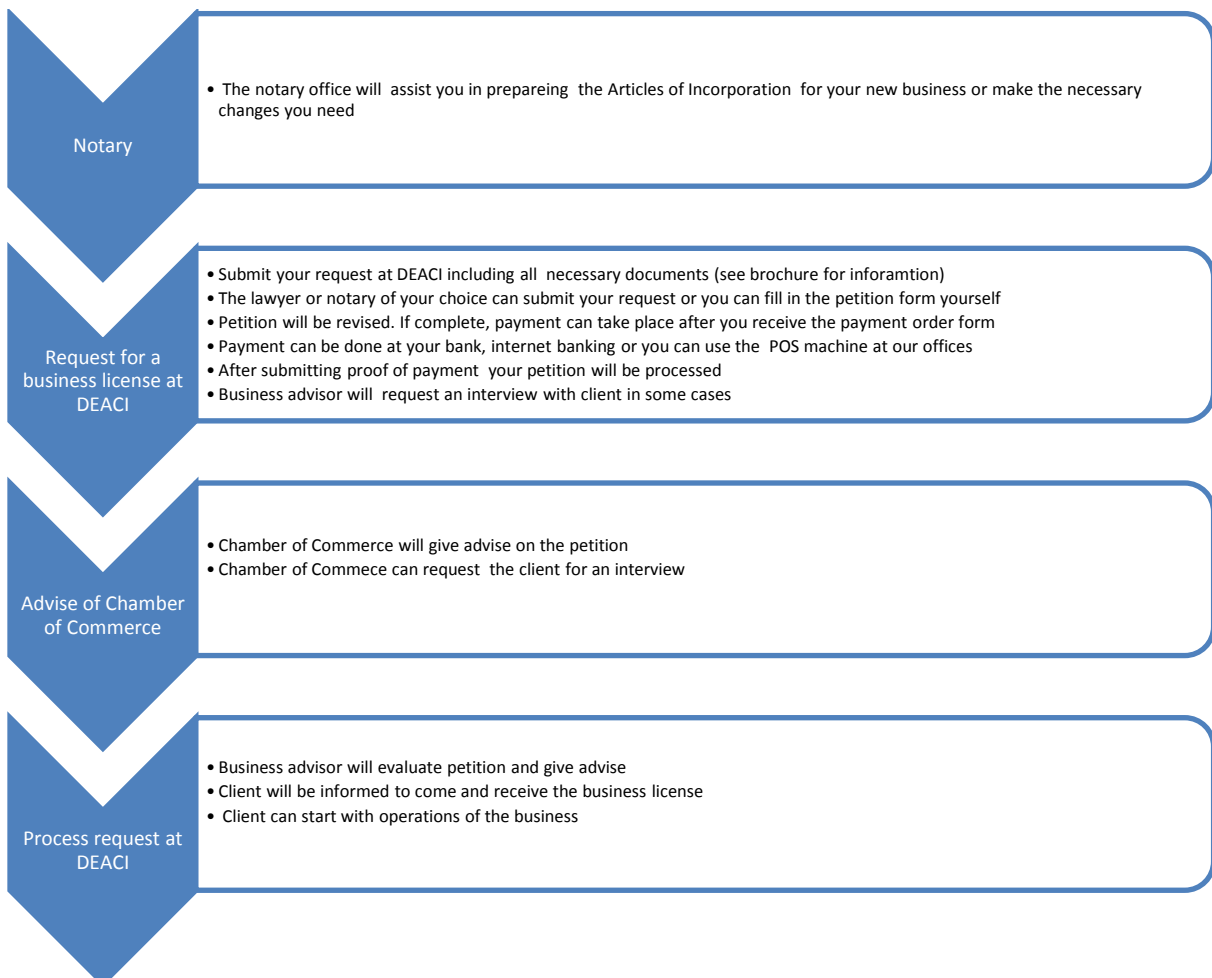
You want to start your own business in Aruba? The Department of Economic Affairs Commerce and Industry (**DEACI**) will assist you.

You can contact us at IDEA and our business advisors will guide you from A to Z in how to start your business. Information about which permits you need, where to get them and what are the requirements of each permit you need. We will supply you with information on labor laws, fiscal incentives, marketing, business plan evaluation etc. Visit our website www.idea-aruba.com

When you are ready to establish your company contact us at the Helpdesk of the Business Establishment Division and one of our business advisors will assist you through the request process for a business license.

The procedure to request an establishment permit is based on the **Business Licensing Ordinance (AB 1990 No. GT 55)**. The policy of the government of Aruba is to stimulate innovation and sustainability. Businesses that contribute to this policy will be encouraged. Please take a couple of minutes to read our brochure **Business Licensing Guidelines**. If you have any questions you can contact us at deaci@setarnet.aw.

Process for requesting a Business License:



A Foreign established Corporation or an in Aruba domiciled Corporation (Naamloze Vennootschap N.V.), Limited Liability Company (Vennootschap met beperkte aansprakelijkheid V.B.A.) or Aruba Exempt Corporation (Aruba vrijgestelde vennootschap A.V.V.), with the majority or all of the shares being held by foreign individuals can receive a business license and permits for directors up to a maximum of 3 directors (including both shareholders and non- shareholders), in the following business activities:

- a) Specialist work/labor for a definite period of time for the oil refinery or in the oil refining field.
This should be clearly stated in a contract.
- b) Construction, expansion and/or renovation of a hotel or a government project for which an international tender is required or obligatory.
This should be clearly stated in a contract.
- c) The construction of a new hotel in accordance with the tourism policy of the Government of Aruba.
- d) Operation of a hotel or casino.
- e) Establishment of environmentally friendly processing industries e.g. high technological level of processing of raw materials into semi manufactures and or semi manufactures into end products.
These industries should be capital intensive with initial investments of at least Afls. 1.000.000 (± US\$ 600.000).
- f) The operation of an exclusive business of, among others, a well-known brand name (whose products cannot be resold by a third party) or innovative businesses that contribute to the diversification of the Aruban economy.
- g) Specialist operations that create high quality jobs that are not available in Aruba.
At least 80% of the employees should have a higher level of professional and intellectual capability.
- h) Purchasing of the assets of an existing business (excluding its real estate) that has already been operating for at least 5 years with the required business license and for which the investment amount is at least Afls. 500.000 (± US\$ 300.000).
Such a license will only be granted for the continuation of the business activities for which the license was previously granted. Please note: Changes to the nature of the business activities of the company can only be made 3 years after the license has been granted. Furthermore, the aforementioned are subject to evaluation compliant with policy guidelines.
- i) Purchasing of an existing business property, where the investment amount is at least Afls. 1.000.000 (± US\$ 600.000), in order to continue leasing it out as such.
Such a license will only be granted for the continuation of the business activities for which the license was previously granted.
Please note: Changes to the nature of the business activities of the company can only be made 3 years after the license has been granted.

Furthermore, the aforementioned are subject to evaluation compliant with policy guidelines.
- j) Business activities that is concentrated in the San Nicolas area.
This includes activities to stimulate and/or revive the downtown and surrounding areas of San Nicolas as well as its service related activities.
This license is site-specific (i.e. bound to only the San Nicolas area) for a period of at least 5 years.